

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
FORT MYERS DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No: 2:09-cv-229-FtM-29CM

FOUNDING PARTNERS STABLE-
VALUE FUND, LP, FOUNDING
PARTNERS STABLE-VALUE FUND
II, LP, FOUNDING PARTNERS
GLOBAL FUND, LTD, FOUNDING
PARTNERS HYBRID-VALUE FUND,
LP, PAMELA L GUNLICKS, and
REGIONS BANK,

Defendants.

ORDER

This matter comes before the Court on the Receiver's Seventh Application for Allowance and Payment of Fees and Expenses (Doc. #460) filed on June 8, 2015. No responses have been filed and the time to respond has expired. The SEC does not object to the motion.

The Receiver seeks authorization for payment of fees and expenses incurred by the Receiver, retained counsel, and other professionals for services and expenses incurred during the period of April 1, 2014 through January 31, 2015. The request includes holdback amounts from prior applications and fees incurred from the separate Sun Litigation after that case was closed. The total

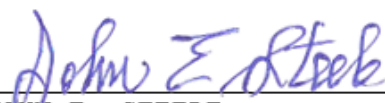
amount sought is \$728,271.56, broken down as follows: (1) \$236,582.95 to counsel for the Receiver, Broad and Cassel; (2) \$405,917.54¹ to the Receiver's accountants, Berkowitz Pollack & Brant; (3) \$73,471.07 for the Receiver's special counsel, Beus Gilbert PLLC; and (4) \$12,300.00 for the Receiver's investment manager, Capital Road LLC. Upon review, the motion will be granted for the amounts set forth above, and as summarized on page 13 of the Seventh Application.

Accordingly, it is hereby

ORDERED:

The Receiver's Seventh Application for Allowance and Payment of Fees and Expenses (Doc. #460) is **GRANTED**.

DONE and ORDERED at Fort Myers, Florida, this 6th day of July, 2015.



JOHN E. STEELE
SENIOR UNITED STATES DISTRICT JUDGE

Copies:
Counsel of Record

¹ This amount is comprised of fees and costs incurred between April 1, 2014 and January 31, 2015, \$256,873.54 in holdbacks from previously approved applications, and \$56,443.50 for 2010 expenses that were inadvertently not submitted to the Receiver for payment.